

News Release

Corporate Housing by Owner Partners with Payment Processing, Inc., Enabling Secure Credit Card, eCheck Payments

New online tools allow corporate rental property owners to accept and manage payments

Highlands Ranch, CO – June 21, 2011 – Corporate Housing by Owner (CHBO), a top solution provider connecting corporate housing property owners and tenants, announces a strategic partnership with integrated payments leader, Payment Processing, Inc. (PPI). The partnership allows property owners to accept credit card and eCheck payments from renters/tenants. Owners will utilize several convenient web tools to simplify payment acceptance and management – the PayMover BusinessView reporting and transaction management portal, PayMover Virtual Terminal and PayMover eInvoice.

PayMover BusinessView

Free to CHBO customers using PPI, the PayMover BusinessView web portal and PayMover Payment Applications permit property owners to manage credit card transactions and eCheck acceptance with ease and security online. BusinessView features a variety of reporting and management tools, including:

- The ability to search for a specific transaction or view a range of transactions. Results can be viewed and sorted on-screen, or exported as CSV or PDF files.
- Functionality to search by batch number or a date range to match specific transactions to a deposit. A batch summary provides information such as the time and date the batch was opened, whether it settled, the total amount settled and the number of payments. Search results can be viewed and sorted on-screen, or exported as CSV or PDF files.
- Detailed Transaction Reports to export transaction details based on specific date ranges, batch ID, payment type or transaction type.

PayMover Payment Applications provide an easy method to credit, debit and check transactions, as well as to create and send invoices for web-based payment. Applications include:

- **PayMover Virtual Terminal** to accept credit cards or bank payments over the phone or by fax, entering required data and receiving transaction approval in seconds.
- **PayMover eInvoice**, through which the property owner can create, send and track invoices when renters are hesitant to provide sensitive credit card or bank information over the phone.

“By-owner landlords can boost their professionalism and profits by accepting credit cards and eCheck payments, and we know the PPI platform will be of great value to our thousands of customers listing properties on CHBO and to the thousands of tenants they serve each year,” says CHBO President, Eric Smith. “We also believe that PPI goes a step beyond simple transaction offerings by providing a central point to conduct everything needed to manage rental payments.”

PPI President, Eddie Myers, comments, “We’re thrilled to be working with CHBO and extending our reach into the corporate housing rental market. We believe CHBO property owners will find PayMover BusinessView the most convenient method available for handling all their payment needs.”

Corporate housing property owners can enroll to accept cards and eChecks at www.paypros.com/CHBO or can call 888.299.4960.

About CorporateHousingbyOwner.com

CorporateHousingbyOwner.com was founded in 2006 out of a need to connect private homeowners and real estate investors offering furnished, short-term rentals with corporate housing seekers such as traveling executives, relocated professionals, traveling nurses, actors, athletes and more. The company gives individual homeowners and investors tools to manage a corporate housing property themselves, as well as helps them market their property to a mass audience turning to corporate housing to fulfill their housing needs. Please visit www.CorporateHousingbyOwner.com for more information.

About Payment Processing, Inc.

Since 1995, PPI has been partnering with software developers and their customers, delivering nothing less than robust, stable, fully supported and profitable integrated payment solutions. We provide developers with a full range of in-house services for building and promoting integrated payment solutions, including PPI-developed hosted payment services, integration support, customer support, marketing assistance and PA DSS/PCI-DSS security services. It's why more than 1,500 partners and 49,000 businesses have selected Payment Processing, Inc. as their dedicated payment professionals. Learn more at www.paypros.com/CHBO.

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